

Medium Term Budget Requirement

Appendix B

	Year 1 2016/17 £'000	Year 2 2017/18 £'000	Year 3 2018/19 £'000	Year 4 2019/20 £'000
Net General Fund Base Budget	166,103	166,103	166,103	166,103
Non-domestic rates tariff payment to Government	2,961	3,019	3,108	3,207
One off budget adjustments	(1,664)	(1,701)	(1,701)	(1,701)
Net General Fund Base Budget	167,400	167,421	167,510	167,609
Contract and Income Inflation	2,300	4,800	7,300	9,800
New Burdens from Government	894	894	894	894
Growth	6,341	13,402	13,592	13,802
(General Contingency (pay). (1% per annum)	800	1,650	2,500	3,350
Savings (1)	(15,402)	(32,657)	(44,687)	(53,979)
Contribution to Reserves	4,000	0	0	0
Current headroom / contribution to reserves	1,001	2,201	3,401	4,601
Gross Budget Requirements	167,334	157,711	150,510	146,077
Less:				
Developer Contributions	(2,000)	(2,000)	(2,000)	(2,000)
New Homes Bonus Grant and Other Revenue Grants	(11,827)	(10,664)	(7,362)	(6,882)
Revenue Grants	(13,827)	(12,664)	(9,362)	(8,882)
Net Budget Requirement	153,507	145,047	141,148	137,195
Resources				
Revenue Support Grant	38,453	29,499	23,427	17,131
Council Resources	113,917	115,548	117,721	120,064
Collection fund surplus /(deficit)	1,137			
Gross Resources	153,507	145,047	141,148	137,195
Budget Gap	0	0	0	0
(1) In addition efficiencies of £445k has been built in to the Council Tax Base relating to Single Person Discount (£205k) and additional new homes bonus and reduction in empty dwellings (£250k)				